



Experience
the Power of
Collaborative
Thinking

04/20/2020

Dear Policyholder,

A recent Executive Order issued by Governor Cuomo, together with recent amendments to the insurance and banking regulations (the “regulations”) issued by the New York State Department of Financial Services (“Department”), extend grace periods and give you other rights under your life insurance policy if you can demonstrate financial hardship as a result of the novel coronavirus pandemic (“COVID-19”). These grace periods and rights are currently in effect and are temporary, though they may be extended further. Please check the [Department’s website](#) at for updates.

A copy of the Executive Order and regulations can be found [here](#) and [here](#) respectively.

Grace Period for Insurance Payments

If you can demonstrate financial hardship as a result of the COVID-19 pandemic, we will extend the applicable grace period for the payment of premiums and fees under your life insurance policy to 120 days. If you cannot make a timely premium payment and can demonstrate financial hardship as a result of COVID-19, we will not impose any late fees relating to the premium payment or report you to a credit reporting agency or a debt collection agency regarding such premium payment.

Catching up on Overdue Insurance Payments

These regulations also allow you to pay the overdue premium over a 12-month period if you could not make a timely premium payment due to financial hardship as a result of COVID-19 and can still demonstrate financial hardship as a result of COVID-19. This also applies if we sent you a nonpayment cancellation notice prior to March 29, 2020.

Grace Period for Policies Financed by Premium Finance Agencies

If your life insurance policy has been financed through a premium finance agency, and you do not make an installment payment, the premium finance agency may not cancel your life

Fidelity & Guaranty Life Insurance Company of New York

405 Lexington Avenue, Suite 801, New York, NY 10174 • 866.746.2624 (office) • 402.328.2258 (fax)

“F&G” is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

20-0588



**Experience
the Power of
Collaborative
Thinking**

insurance policy for a period of at least 90 days, including any contractual grace period — if you can demonstrate financial hardship as a result of COVID-19, and subject to the safety and soundness of the premium finance agency. In addition, if you do not make a timely installment payment to the premium finance agency and can demonstrate financial hardship as a result of COVID-19, the premium finance agency must extend the due date for the installment payment by at least 90 days, may not impose any late fees relating to that installment payment, and may not report you to a credit reporting agency or a debt collection agency regarding that installment payment.

Catching up on Overdue Payments to Premium Finance Agencies

If you do not make a timely installment payment to the premium finance agency due to financial hardship as a result of the COVID-19 pandemic, the premium finance agency must permit you to pay the installment payment over a 12-month period if you can still demonstrate financial hardship as a result of the COVID-19 pandemic, subject to the safety and soundness of the premium finance agency. This also applies if the premium finance agency issued a nonpayment cancellation notice prior to March 29, 2020.

How to Demonstrate Financial Hardship

If you are unable to make a timely premium payment due to financial hardship as a result of COVID-19, you may submit to us or your premium finance agency, as applicable, a statement that you swear or affirm in writing under penalty of perjury that you are experiencing financial hardship as a result of COVID-19, which we or your premium finance agency, as applicable, must accept as satisfactory proof. Such statement need not be notarized.

Questions?

If you have any questions regarding your rights under the Executive Order or regulations, would like to discuss billing or make alternative payment arrangements, or if you have any other questions, please contact us at 888.513.8797.

Fidelity & Guaranty Life Insurance Company of New York

405 Lexington Avenue, Suite 801, New York, NY 10174 • 866.746.2624 (office) • 402.328.2258 (fax)

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.